



Course Description

ECO 2301 | History of Economics Ideas and Their Consequences | 3 Credit

Survey of economic ideas throughout modern history, including the consideration of the interaction between economic issues and cultural/philosophical/political foundations.

Competency 1:

The student will demonstrate an understanding of Economic History pre 1900s by:

- Describe the slow evolution of traditional economic life from ancient times through the Middle Ages.
- Explain the emergence of new economic conditions, ideas, and theories from the 1750's to the 1850's.
- Demonstrate an understanding of Modern Economics, more specifically Adam Smith and the Publication An Inquiry into the Nature and Causes of the Wealth of Nations.

Learning Outcomes:

- Numbers / Data
- Critical Thinking
- Information Literacy

Competency 2:

The student will demonstrate an understanding of Economic History and developments post 1900s by:

- Analyze the rapid changes in theory and in society as the evolution becomes explosive from the 1850's to the 1920's.
- Understand and analyze the events that lead to the Great Depression of 1929 and how economic theory changed since then.
- Analyze and understand how the creation of institutions such as the Federal Reserve in 1913-1914 changed economic business cycles.

Learning Outcomes:

- Numbers / Data
- Critical Thinking
- Information Literacy

Competency 3:

The student will demonstrate an ability to conduct Economic Research by:

- Describe the recent developments and current controversies in economic theory.
- Demonstrate the ability to do independent research.
- Provide written analyses that demonstrate appropriate use and understanding of selected readings in economic, anthropologic, social, and political theory.

Learning Outcomes:

- Communication
- Numbers / Data
- Critical Thinking
- Information Literacy
- Computer / Technology Usage